

FORM L-1-A-RA

SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005

REVENUE ACCOUNT FOR THE PERIOD ENDED 31st DECEMBER 2020

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	For the quarter 31.12.2020	For the period 31.12.2020	For the quarter 31.12.2019	For the period 31.12.2019
Premiums earned – net					
(a) Premium	L-4	590 50 76	1256 10 11	451 98 37	1147 27 72
(b) Reinsurance ceded		(1 38 11)	(4 05 42)	(1 25 10)	(3 88 27)
(c) Reinsurance accepted-					
Income from Investments					
(a) Interest, Dividends & Rent – Gross		86 57 69	242 31 36	72 05 00	201 73 79
(b) Profit on sale/redemption of investments		8 39 07	76 63 05	46 45 80	65 97 74
(c) (Loss on sale/ redemption of investments)		(1 12 44)	(33 88 84)	(22 44 78)	(59 79 41)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-
(e) Unrealised Gains		59 64 80	122 91 42	(4 30 80)	1 30 37
(f) Amortisation of (premium)/discount on investments		(2 40 14)	(5 75 62)	(77 77)	(22 15)
Other Income					
(a) Contribution from the Shareholders' a/c		1 79 37	2 54 29	(5 03)	-
(b) Other Income					
-Interest on Policy Loan		1 36 40	3 61 95	83 20	2 19 47
-Late Fees		54 22	1 14 35	29 86	1 03 96
-Others		46 44	5 11 46	59 17	2 16 15
(c) Contribution from Shareholders' a/c towards excess over allowed expenses under Expenses Of Management regulations					
TOTAL (A)		744 38 06	1666 68 11	543 37 91	1357 79 37
Commission	L-5	36 94 40	80 01 12	28 97 88	73 68 73
Operating Expenses related to Insurance Business	L-6	126 38 12	345 53 66	140 14 08	364 54 57
GST on Ulip Charges		63 49	1 90 86	68 25	2 05 19
Provision for doubtful debts					
Bad debts written off					
Interest Accrued Written Off			1 45 61		
Provision made during last year			(1 38 19)		
Provision for Tax		2 32 57	23 45 77	1 69 40	18 35 76
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	2 45 64	19 70 38
(b) Others					
TOTAL (B)		166 28 58	450 98 84	173 95 24	478 34 64
Benefits Paid (Net)	L-7	165 98 98	346 55 90	122 96 66	368 20 59
Bonuses Paid		9 12	23 88	5 15	25 86
Change in valuation of liability in respect of life policies					
(a) Gross**		404 32 58	824 72 28	244 16 90	487 06 62
(b) Amount ceded in Reinsurance					
(c) Amount accepted in Reinsurance					
TOTAL (C)		570 40 68	1171 52 06	367 18 72	855 53 07
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		7 68 80	44 17 21	2 23 95	23 91 65
Deficit/Surplus at the beginning of the year		67 75 57	31 27 15	29 84 03	8 16 32
Surplus available for appropriation		75 44 37	75 44 37	32 07 97	32 07 97
APPROPRIATIONS					
Transfer to Shareholders' Account					
Transfer to Other Reserves					
Balance being Funds for Future Appropriations		75 44 37	75 44 37	32 07 97	32 07 97
TOTAL (D)		75 44 37	75 44 37	32 07 97	32 07 97

Notes:

*Represents the deemed realised gain as per norms specified by the Authority.

** represents Mathematical Reserves after allocation of bonus

The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid:		9 12	23 88	5 15	25 86
(b) Allocation of Bonus to policyholders:		7 66 20	95 71 08	7 65 20	83 54 99
(c) Surplus shown in the Revenue Account:		7 68 80	44 17 21	2 23 95	23 91 65
(d) Total Surplus: [(a)+(b)+(c)].		15 44 13	140 12 17	9 94 30	107 72 50

Note : Previous period / quarter figures are regrouped / rearranged wherever necessary to make them with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements